



# NAIROBI STOCK EXCHANGE

*The monthly bulletin*

*February 2006*

## Market highlights

### *a) Equity market*

- *The NSE 20 Share Index* dropped to 4,056.63 from 4,171.80 posted in January 2006, losing 115.17 points.
- *Market capitalization decreased* by Kshs 11.63 billion to Kshs 469.66 billion from Kshs 481.29 billion recorded the previous month.
- *The volume of shares* traded decreased by 81.55 million from 143.50 million shares traded in January to 61.95 million shares.
- The value of shares traded decreased to Kshs 3.39 billion from Kshs 6.15 billion recorded in January 2006.

### *b) Bond market*

The bond turnover increased heavily by Kshs 3.65 billion to Kshs 4.70 billion from Kshs 1.05 billion recorded in January 2006.

### *c) Company announcements*

Uchumi Supermarkets, NIC Bank, ICDI, Barclays Pan Africa Insurance, KCB, ARM, Carbacid, E.A. Portland, Sameer, BAT, KPLC, Limuru Tea

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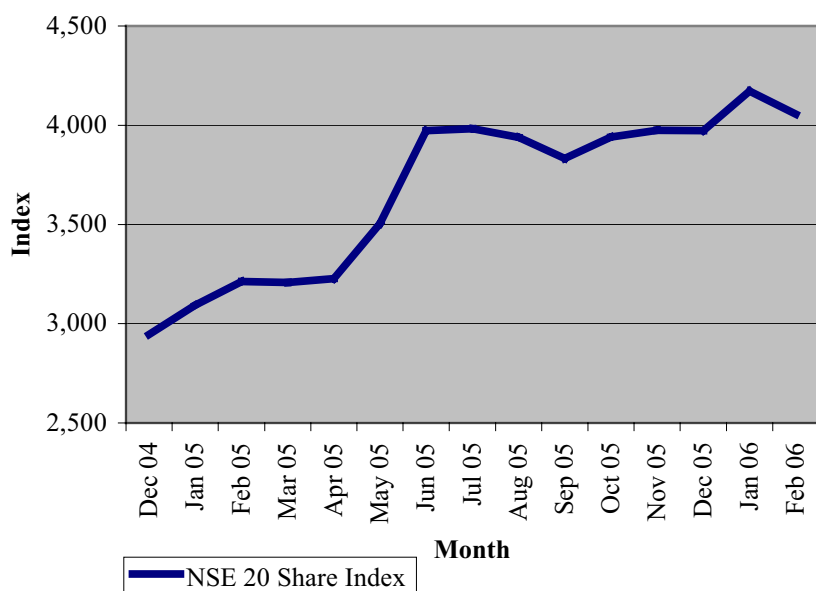
## MARKET PERFORMANCE

**Table 1: Summary of Key Market Indicators**

| <b>EQUITIES MARKET</b>                | <b>28 Feb.06</b> | <b>31 Jan.06</b> | <b>Change</b> | <b>Change%</b> |
|---------------------------------------|------------------|------------------|---------------|----------------|
| A) NSE Index (at end month)           | 4,056.63         | 4,171.80         | (115.17)      | (2.76)         |
| B) Market Cap (Kshs bn)               | 469.66           | 481.29           | (11.63)       | (2.42)         |
| C) No. of Shares Traded (Mn)          | 61.95            | 143.50           | (81.55)       | (56.83)        |
| D) No. of issued shares (bn)          | 5.23             | 5.23             | -             | -              |
| E) Turnover (Kshs bn)                 | 3.39             | 6.15             | (2.76)        | (44.84)        |
| F) No. of Transactions                | 19,224           | 25,777           | (6,553.00)    | (25.42)        |
| <b>FIXED INCOME SECURITIES MARKET</b> |                  |                  |               |                |
| Total Bond Turnover (Kshs bn)         | 4.70             | 1.05             | 3.65          | 347.62         |
| No. of Deals                          | 198              | 66               | 132.00        | 200.00         |
| Number of Trading Days                | 20               | 22               |               |                |

**Note:**

**Chart 1: Movement of the NSE 20 Share Index from Dec. 2004 – Feb. 2006**



## **EQUITIES.**

### ***Overall Market Trends***

The NSE 20 Share Index stood at 4,056.63 compared to January's index of 4,171.80. The volume of shares traded dropped to 61.95 million from 143.50 million realised in January 2006. Equity turnover also dropped to Kshs 3.39 billion from Kshs 6.15 billion. Similarly, Market capitalisation reduced to Kshs 469.66 billion, from January's figure of Kshs 481.29 billion.

### ***Main Investment Market Segment (MIMS)***

In terms of the number of shares traded, the best sectors of the market are ranked as follows.

- ✓ Industrial and allied sector
- ✓ Commercial & Services
- ✓ Financials
- ✓ The Agricultural sector.

*For details, please see annex 4.*

### ***Industrial and Allied Sector***

This sector traded 26 million shares valued at Kshs 1.42 billion. This represented 43.05% of the total volume of shares traded and 42.06% of the total market turnover. Heavily traded shares were: Mumias Sugar Company, East Africa Breweries, Sameer Africa, KPLC, and Athi River Mining.

### ***Commercial and Services Sector***

The Commercial and Services traded 21 million shares valued at Kshs 932.23 million, representing 33.42% of the total volume of shares traded and 27.48% of the total market turnover. The best counters were Uchumi Supermarkets, Kenya Airways and CMC Holdings.

### ***Financial and Investment Sector***

The Financial and Investment Sector traded 12 million shares valued at Kshs 981.95 million. This represented 19.86% of the total volume of shares traded in the market and 28.94% of the total market turnover. Most traded companies included National Bank of Kenya, Kenya Commercial Bank, Housing Finance, and Diamond trust Bank of Kenya.



## **Agriculture Sector**

This sector traded a total of 1 million shares valued at Kshs 26.93 million. This represented 1.62% of the total market volume of shares traded and 0.79% of the total market turnover. Rea Vipingo Ltd dominated the sector.

## **Alternative Investment Market Segment (AIMS)**

A total of 1 million shares, worth Kshs 24.42 million were transacted. Express Kenya still dominated the sector.

## **DEBT MARKET**

### **Bond Market**

The bond turnover increased tremendously to Kshs 4.70 billion from 1.05 billion recorded the previous month. The most traded bond was a 6-year Treasury Bond FXD 1/2005 with a coupon rate of 13.00% per annum and traded Kshs 777.85 million at a price ranging from Kshs 101.7803 to Kshs 103.2352. *For more details, please see annex 3.*

During the month, Central Bank of Kenya issued a 3 and 8- year Treasury bond, FXD 1/2006/3 and FXD 1/2006/8 respectively, for subsequent listing on the NSE. The two bonds are worth Kshs 9.0 billion and they were dated February 27 2006. The results for the above bonds are shown in table 3 below.

**Table 3: Results of 3-year FXD 1/2006 and 8- year and FXD 1/2006, dated 2702/2006**

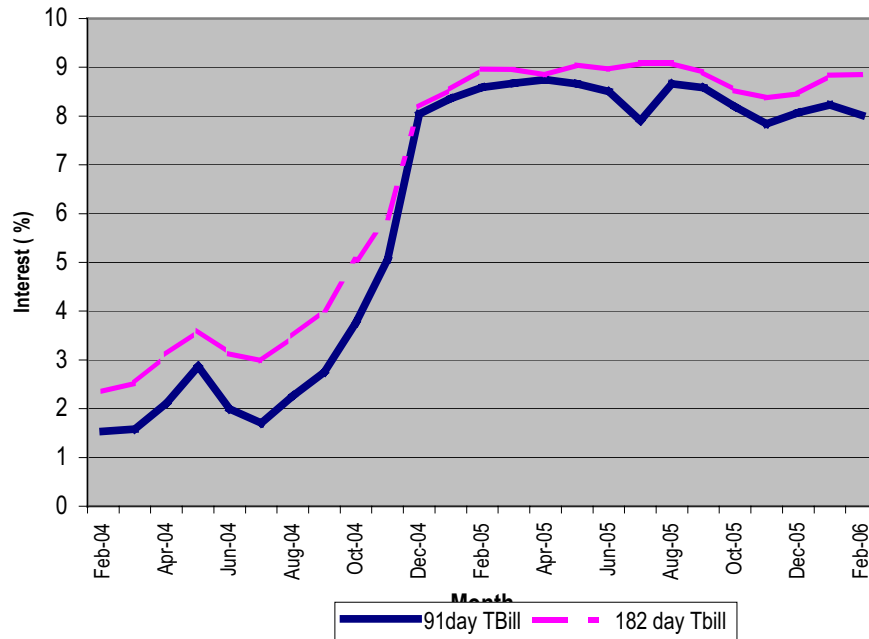
| <b>Tenor</b>                            | <b>3-year</b>    | <b>8-year</b>    |                  |
|---|------------------|------------------|------------------|
| <b>Due Date</b>                         | <b>2/23/2009</b> | <b>2/17/2014</b> |                  |
| <b>Total Amount (Offered (Kshs))</b>    |                  |                  | <b>9,000.00</b>  |
| <b>Total Bids Received in Kshs</b>      | <b>10,497.10</b> | <b>5,237.48</b>  | <b>15,734.58</b> |
| <b>Performance Rate (%)</b>             |                  |                  | <b>174.83</b>    |
| Number of Successful Bids               | <b>99</b>        | <b>206</b>       | <b>305</b>       |
| <b>Total Amounts Accepted (Kshs. M)</b> | <b>5,797.32</b>  | <b>3,202.68</b>  | <b>9,000.00</b>  |
| <b>Of which: Competitive bids</b>       | <b>5,284.22</b>  | <b>2,781.84</b>  | <b>8,066.06</b>  |
| Non-competitive bids                    | <b>513.10</b>    | <b>420.84</b>    | <b>933.94</b>    |
| <b>Average Redemption Yield (% P.a)</b> | <b>10.542</b>    | <b>14.012</b>    |                  |
| Price par Kshs 100 at average yield     | <b>101.152</b>   | <b>96.402</b>    |                  |
| <b>Coupon Rate</b>                      | <b>11.000</b>    | <b>13.250</b>    |                  |

Source: Central Bank of Kenya

### Treasury Bill Rates

Monthly average Interest rate on 91 day dropped by 20.00 basis points to 8.02% from 8.23% recorded in January 2005. The 182- day Treasury bill interest rates increased by 1.00 basis points to 8.85% from 8.84%.

Chart 2: Trends in the Treasury Bills Average Interest Rates



### Inflation rate

The month- on-month overall inflation increased to 18.87% from 15.39% recorded in January 2006. The increase in inflation in February 2006 can be attributed to increase in food prices caused by the prevailing drought.

## COMPANY ANNOUNCEMENT

### *Uchumi Supermarkets*

The company announced half-year results for the period ended 31<sup>st</sup> December 2005. Sales reduced by 41% to Kshs 1, 810 million from Kshs 3,067 million achieved over the same period in 2004. The loss for the period reduced to Kshs 362 million from Kshs 632 million posted in 2004.

In February 2006, ICDC Investment Company Limited resigned from the Board of Directors of Uchumi Supermarkets. In the same period, Mr. Akif Hamid Butt, Nominee of Yana Trading Limited, was appointed as a member of the Board of Directors, replacing ICDC Investment Limited.

### *NIC bank*

Announced results for the period ended 31 December 2006. Net profit improved by 5.75% to Kshs 276 million from Kshs 261 million realized in 2004. Basic earnings per share was Kshs 3.34 (2004- Kshs 3.17) and a dividend of Kshs 2.50 per share (2004- Kshs 2.40) was declared.

### *ICDC Investment*

In its half-year results for the period ended 31 December 2005, ICDCI's net profit increased by 81.00% to Kshs 295 million from Kshs 163 million. Basic earnings per share was Kshs 5.36 (2004- Kshs 1.64). No dividend declared.

### *Barclays Bank*

Announced results for the period ended 31 December 2006 and the bank posted a net profit of Kshs 3.72 billion (2004- Kshs 3.85 billion). Basic earnings per share was Kshs 18.00 (2004- Kshs 19.00) and an interim dividend per share of Kshs 3.00 was paid on 4 October 2005. A final dividend of Kshs 11.00 will be recommended to members at the forthcoming Annual General Meeting scheduled on 28 April 2006.

### *Pan Africa Insurance*

The company announced results for the period ended 31<sup>st</sup> December 2005. Profit for the year improved by 88% to Kshs 177 million from Kshs 94 million recorded in

2004. Basic earnings per share was Kshs 3.68 (2004- Kshs 1.95) and a dividend of Kshs 1.20 (2004- Kshs 1.00) per share was declared.

#### ***KCB***

In the financial year ended 31 December 2005, KCB's profits increased by 109.15% to Kshs 1,326 million from Kshs 634 million posted in 2004. First and final dividend of Kshs 4.00 per share was declared.

#### ***ARM***

In the financial year ended 31 December 2005, ARM recorded a turnover of Kshs 2.21 billion, a 35% increase over the turnover recorded in 2004. Net profit increased by 68% to Kshs 195 million from Kshs 116 million. Basic earnings per share was Kshs 2.10 (2004- Kshs 1.25) and a dividend of Kshs 0.75 (2004- Kshs 0.40) per share was declared.

#### ***Sameer Africa***

For financial year ended 31 December 2005, turnover increased by 2.7% to Kshs 3.36 billion from Kshs 3.27 billion realized in 2004. The After tax profits dropped by 25.7% from Kshs 275 million to Kshs 205 million. First and final dividend of Kshs 0.50 per share was declared.

#### ***BAT***

BAT announced results for the period ended 31 December 2005. Gross turnover improved by 13% to Kshs 11.19 billion from Kshs 9.87 billion posted in 2004. Profit after tax increased by 14.21% to Kshs 1,382 million from Kshs 1,210 million. Basic earnings per share was Kshs 13.82 (2004- Kshs 12.10) and a dividend of Kshs 12.50 (2004- Kshs 16.50) per share was declared.

#### ***KPLC***

For six months ended 31 December 2005, sales revenue increased by 20% to Kshs 16.67 billion from Kshs 13.87 billion posted the same period in 2004. Profit after taxation improved by 51%, from Kshs 504 million to Kshs 761 million. Basic earnings per share was Kshs 9.61 (2004- Kshs 6.36). No dividend was declared.

## STATISTICAL ANNEXES

### *Annexe 1: Share price performance in the month of February 2006*

| Listed company                                   | Share price (Kshs) |              |         | % Change |
|--|--------------------|--------------|---------|----------|
|  |                    | 28 Feb. 2005 | Change  |          |
| <b>Agricultural Sector</b>                       |                    |              |         |          |
| Unilever Tea Kenya Ltd Ord 10.00                 | 90.00              | 90.00        | -       | -        |
| Kakuzi Ord.5.00                                  | 47.50              | 40.25        | (7.25)  | (15.26)  |
| Rea Vipingo Plantations Ltd Ord 5.00             | 21.00              | 19.50        | (1.50)  | (7.14)   |
| Sasini Tea & Coffee Ltd Ord 5.00                 | 29.50              | 27.75        | (1.75)  | (5.93)   |
| <b>Commercial and Services</b>                   |                    |              |         |          |
| Car & General (K) Ltd Ord 5.00                   | 26.00              | 30.25        | 4.25    | 16.35    |
| CMC Holdings Ltd Ord 5.00                        | 51.00              | 50.00        | (1.00)  | (1.96)   |
| Hutchings Biemer Ltd Ord 5.00*                   | 20.25              | 20.25        | -       | -        |
| Kenya Airways Ltd Ord 5.00                       | 91.50              | 93.50        | 2.00    | 2.19     |
| Marshalls (E.A.) Ltd Ord 5.00                    | 26.00              | 26.25        | 0.25    | 0.96     |
| Nation Media Group Ord. 5.00                     | 199.00             | 200.00       | 1.00    | 0.50     |
| Tourism Promotion Services Ltd Ord 5.00 (Serena) | 81.00              | 81.00        | -       | -        |
| Uchumi Supermarket Ltd Ord 5.00                  | 20.25              | 18.15        | (2.10)  | (10.37)  |
| <b>Finance and Investment</b>                    |                    |              |         |          |
| Barclays Bank Ltd Ord 10.00                      | 274.00             | 252.00       | (22.00) | (8.03)   |
| C.F.C Bank Ltd ord.5.00                          | 75.00              | 68.00        | (7.00)  | (9.33)   |
| Diamond Trust Bank Kenya Ltd Ord 4.00            | 39.50              | 46.00        | 6.50    | 16.46    |
| Housing Finance Co Ltd Ord 5.00                  | 16.85              | 17.80        | 0.95    | 5.64     |
| I.C.D.C Investments Co Ltd Ord 5.00              | 75.00              | 75.50        | 0.50    | 0.67     |
| Jubilee Insurance Co. Ltd Ord 5.00               | 95.00              | 99.00        | 4.00    | 4.21     |
| Kenya Commercial Bank Ltd Ord 10.00              | 115.00             | 117.00       | 2.00    | 1.74     |
| National Bank of Kenya Ltd Ord 5.00              | 32.50              | 33.00        | 0.50    | 1.54     |
| NIC Bank Ltd Ord 5.00                            | 53.00              | 52.00        | (1.00)  | (1.89)   |
| Pan Africa Insurance Ltd Ord 5.00                | 40.00              | 36.25        | (3.75)  | (9.38)   |
| Standard Chartered Bank Ltd Ord 5.00             | 142.00             | 139.00       | (3.00)  | (2.11)   |
| <b>Industrial and Allied</b>                     |                    |              |         |          |
| Athi River Mining Ord 5.00                       | 45.75              | 45.75        | -       | -        |
| B.O.C Kenya Ltd Ord 5.00                         | 160.00             | 160.00       | -       | -        |
| Bamburi Cement Ltd Ord 5.00                      | 144.00             | 140.00       | (4.00)  | (2.78)   |
| British American Tobacco Kenya Ltd Ord 10.00     | 205.00             | 200.00       | (5.00)  | (2.44)   |
| Crown Berger Ltd Ord 5.00                        | 38.00              | 35.25        | (2.75)  | (7.24)   |
| Olympia Capital Holdings ltd Ord 5.00            | 16.00              | 15.70        | (0.30)  | (1.88)   |
| E.A.Cables Ltd Ord 5.00                          | 158.00             | 159.00       | 1.00    | 0.63     |
| E.A.Portland Cement Ltd Ord 5.00                 | 120.00             | 120.00       | -       | -        |

| Listed company                               | Share price (Kshs) |              |         |          |
|--|--------------------|--------------|---------|----------|
|  | 1 Feb.2005         | 28 Feb. 2005 | Change  | % Change |
| East African Breweries Ltd Ord 10.00         | 135.00             | 130.00       | (5.00)  | (3.70)   |
| Sameer Africa Ltd Ord 5.00                   | 21.75              | 20.00        | (1.75)  | (8.05)   |
| Kenya Oil Co Ltd Ord 5.00                    | 139.00             | 129.00       | (10.00) | (7.19)   |
| Mumias Sugar Co. Ltd. Ord 5.00               | 40.25              | 40.00        | (0.25)  | (0.62)   |
| Kenya Power & Lighting Ltd Ord 20.00         | 135.00             | 126.00       | (9.00)  | (6.67)   |
| Total Kenya Ltd Ord 5.00                     | 41.75              | 43.00        | 1.25    | 2.99     |
| Unga Group Ltd Ord 5.00                      | 21.00              | 19.95        | (1.05)  | (5.00)   |
|  |                    |              |         |          |
| <b>Alternative Investment Market Segment</b> |                    |              |         |          |
|  |                    |              |         |          |
| A. Baumann & Co.Ltd Ord 5.00                 | 13.10              | 13.05        | (0.05)  | (0.38)   |
| City Trust Ltd Ord 5.00                      | 56.00              | 57.00        | 1.00    | 1.79     |
| Eaagads Ltd Ord 1.25                         | 16.00              | 17.00        | 1.00    | 6.25     |
| Express Ltd Ord 5.00                         | 17.00              | 16.20        | (0.80)  | (4.71)   |
| Williamson Tea Kenya Ltd Ord 5.00            | 104.00             | 98.00        | (6.00)  | (5.77)   |
| Kapchorua Tea Co. Ltd Ord 5.00               | 153.00             | 150.00       | (3.00)  | (1.96)   |
| Kenya Orchards Ltd Ord 5.00                  | 5.00               | 5.00         | -       | -        |
| Limuru Tea Co. Ltd Ord 20.00                 | 345.00             | 347.00       | 2.00    | 0.58     |
| Standard Newspapers Group Ord 5.00           | 40.00              | 41.00        | 1.00    | 2.50     |

**Annexe 2: Market Capitalization for the Equity Market – as at 28 February 2006**

| Listed company                       | Total no of shares issued | Share price (Kshs) | Market capitalization (Kshs) |
|--------------------------------------|---------------------------|--------------------|------------------------------|
| <b>Agricultural Sector</b>           |                           |                    |                              |
| Unilever Tea Kenya Ltd Ord 10.00     | 48,875,000                | 90.00              | 4,398,750,000                |
| Kakuzi Ord.5.00                      | 19,599,999                | 40.25              | 788,899,960                  |
| Rea Vipingo Plantations Ltd Ord 5.00 | 60,000,000                | 19.50              | 1,170,000,000                |
| Sasini Tea & Coffee Ltd Ord 5.00     | 38,009,250                | 27.75              | 1,054,756,688                |
| <b>Total</b>                         | <b>166,484,249</b>        |                    | <b>7,412,406,647</b>         |
| <b>% Grand Total</b>                 | <b>3.18</b>               |                    | <b>1.58</b>                  |
|                                      |                           |                    |                              |
| <b>Commercial and Services</b>       |                           |                    |                              |
| Car & General (K) Ltd Ord 5.00       | 22,279,616                | 30.25              | 673,958,384                  |
| CMC Holdings Ltd Ord 5.00            | 48,559,120                | 50.00              | 2,427,956,000                |
| Hutchings Biemer Ltd Ord 5.00*       | 360,000                   | 20.25              | 7,290,000                    |
| Kenya Airways Ltd Ord 5.00           | 461,615,484               | 93.50              | 43,161,047,754               |
| Marshalls (E.A.) Ltd Ord 5.00        | 14,393,106                | 26.25              | 377,819,033                  |
| Nation Media Group Ord. 5.00         | 71,305,260                | 200.00             | 14,261,052,000               |
| TPS Ltd Ord 5.00 (Serena)            | 38,679,000                | 81.00              | 3,132,999,000                |
| Uchumi Supermarket Ltd Ord 5.00      | 180,000,000               | 18.15              | 3,267,000,000                |

| Listed company                               | Total no of shares issued | Share price (Kshs) | Market capitalization (Kshs) |
|--|---------------------------|--------------------|------------------------------|
| <b>Total</b>                                 | <b>837,191,586</b>        |                    | <b>67,309,122,171</b>        |
| <b>% Grand Total</b>                         | <b>16.00</b>              |                    | <b>14.33</b>                 |
| <b>Finance and Investment</b>                |                           |                    |                              |
| Barclays Bank Ltd Ord 10.00                  | 203,682,600               | 252.00             | 51,328,015,200               |
| C.F.C Bank Ltd ord.5.00                      | 156,000,000               | 68.00              | 10,608,000,000               |
| Diamond Trust Bank Kenya Ltd Ord 4.00        | 124,218,750               | 46.00              | 5,714,062,500                |
| Housing Finance Co Ltd Ord 5.00              | 115,000,000               | 17.80              | 2,047,000,000                |
| I.C.D.C Investments Co Ltd Ord 5.00          | 54,995,188                | 75.50              | 4,152,136,694                |
| Jubilee Insurance Co. Ltd Ord 5.00           | 36,000,000                | 99.00              | 3,564,000,000                |
| Kenya Commercial Bank Ltd Ord 10.00          | 199,600,000               | 117.00             | 23,353,200,000               |
| National Bank of Kenya Ltd Ord 5.00          | 200,000,000               | 33.00              | 6,600,000,000                |
| NIC Bank Ltd Ord 5.00                        | 82,414,551                | 52.00              | 4,285,556,652                |
| Pan Africa Insurance Ltd Ord 5.00            | 48,000,000                | 36.25              | 1,740,000,000                |
| Standard Chartered Bank Ltd Ord 5.00         | 271,967,810               | 139.00             | 37,803,525,590               |
| <b>Total</b>                                 | <b>1,491,878,899</b>      |                    | <b>151,195,496,636</b>       |
| <b>% Grand Total</b>                         | <b>28.51</b>              |                    | <b>32.19</b>                 |
| <b>Industrial and Allied</b>                 |                           |                    |                              |
| Athi River Mining Ord 5.00                   | 93,000,000                | 45.75              | 4,254,750,000                |
| B.O.C Kenya Ltd Ord 5.00                     | 19,525,446                | 160.00             | 3,124,071,360                |
| Bamburi Cement Ltd Ord 5.00                  | 362,959,275               | 140.00             | 50,814,298,500               |
| British American Tobacco Kenya Ltd Ord 10.00 | 100,000,000               | 200.00             | 20,000,000,000               |
| Carbacid Investments Ltd Ord 5.00            | 11,326,755                | 137.00             | 1,551,765,435                |
| Crown Berger Ltd Ord 5.00                    | 23,727,000                | 35.25              | 836,376,750                  |
| Olympia Capital Holdings ltd Ord 5.00        | 10,000,000                | 15.70              | 157,000,000                  |
| E.A.Cables Ltd Ord 5.00                      | 20,250,000                | 159.00             | 3,219,750,000                |
| E.A.Portland Cement Ltd Ord 5.00             | 90,000,000                | 120.00             | 10,800,000,000               |
| East African Breweries Ltd Ord 10.00         | 658,978,630               | 130.00             | 85,667,221,900               |
| Sameer Africa Ltd Ord 5.00                   | 278,342,393               | 20.00              | 5,566,847,860                |
| Kenya Oil Co Ltd Ord 5.00                    | 100,796,120               | 129.00             | 13,002,699,480               |
| Mumias Sugar Co. Ltd. Ord 5.00               | 510,000,000               | 40.50              | 20,655,000,000               |
| Kenya Power & Lighting Ltd Ord 20.00         | 79,128,000                | 126.00             | 9,970,128,000                |
| Total Kenya Ltd Ord 5.00                     | 175,064,706               | 43.00              | 7,527,782,358                |
| Unga Group Ltd Ord 5.00                      | 63,090,728                | 19.95              | 1,258,660,024                |
| <b>Total</b>                                 | <b>2,596,189,053</b>      |                    | <b>238,406,351,667</b>       |
| <b>% Grand Total</b>                         | <b>49.61</b>              |                    | <b>50.76</b>                 |
| <b>Alternative Investment Market Segment</b> |                           |                    |                              |
| A. Baumann & Co.Ltd Ord 5.00                 | 3,840,066                 | 13.05              | 50,112,861                   |
| City Trust Ltd Ord 5.00                      | 4,166,046                 | 57.00              | 237,464,622                  |
| Eaagads Ltd Ord 1.25                         | 8,039,250                 | 17.00              | 136,667,250                  |
| Express Ltd Ord 5.00                         | 32,185,264                | 16.20              | 521,401,277                  |

| Listed company                           | Total no of shares issued | Share price (Kshs) | Market capitalization (Kshs) |
|--|---------------------------|--------------------|------------------------------|
| Williamson Tea Kenya Ltd Ord 5.00        | 8,756,320                 | 98.00              | 858,119,360                  |
| Kapchorua Tea Co. Ltd Ord 5.00           | 3,912,000                 | 150.00             | 586,800,000                  |
| Kenya Orchards Ltd Ord 5.00              | 12,868,124                | 5.00               | 64,340,620                   |
| Limuru Tea Co. Ltd Ord 20.00             | 600,000                   | 347.00             | 208,200,000                  |
| Standard Newspapers Group Ord 5.00       | 65,133,359                | 41.00              | 2,670,467,719                |
| <b>Total</b>                             | <b>139,500,429</b>        |                    | <b>5,333,573,709</b>         |
| % Grand Total                            | <b>2.67</b>               |                    | <b>1.14</b>                  |
| <b>Preference shares</b>                 |                           |                    |                              |
| Kenya Power & Lighting Ltd 4% Pref 20.00 | 1,800,000                 |                    | 0                            |
| Kenya Power & Lighting Ltd 7% Pref 20.00 | 350,000                   |                    | 0                            |
| <b>Total</b>                             | <b>2,150,000</b>          |                    | <b>0</b>                     |
| % Grand Total                            | <b>0.04</b>               |                    | <b>0.00</b>                  |
| <b>Grand Total</b>                       | <b>5,2</b>                |                    | <b>469,656,950,829</b>       |

Where (\*) means suspended company from the market

### *Annexe 3: Prices and Turnover of Bonds traded in February 2006*

| Security                               | Coupon Rate (%) | Bonds Turnover (Kshs) | Monthly Prices (Kshs) |          |          |
|--|-----------------|-----------------------|-----------------------|----------|----------|
|  |                 |                       | High                  | Low      | Close    |
| <b>Corporate Bonds</b>                 |                 |                       |                       |          |          |
| Safaricom Medium Term Notes, 2006      | 91 day TB +1.0% | -                     |                       |          |          |
| Mabati Rolling Mills Ltd, 2007         | 91 TB+ 1.25%    | -                     |                       |          |          |
| Shelter Afrique Medium Term Notes      | 91 Day +0.75%   | -                     |                       |          |          |
| East Africa Development Bank, 2006     | TB+0.75%        | -                     |                       |          |          |
| East Africa Development Bank, 2007     | 7.50%           | -                     |                       |          |          |
| Faulu Kenya Ltd                        | 91 TB+ 0.5%     | -                     |                       |          |          |
| <b>One Year Bonds</b>                  |                 |                       |                       |          |          |
| 1 year Treasury Bond Issue ZC 1/2005   |                 | 14,000,000            | 91.0210               | 91.0210  | 91.0210  |
| 1 year Treasury Bond Issue ZC 3/2005   |                 | 10,200,000            | 99.3979               | 99.3979  | 99.3979  |
| 1 year Treasury Bond Issue ZC 4/2005   |                 | 61,550,000            | 98.5594               | 98.1936  | 98.5594  |
| 1 year Treasury Bond Issue ZC 5/2005   |                 | 52,000,000            | 98.2278               | 98.0759  | 98.2278  |
| <b>One Year Bonds</b>                  |                 |                       |                       |          |          |
| 2 year Treasury Bond Issue FXT 1/2004  | 5.25%           | 150,000               | 96.3642               | 96.3642  | 96.3642  |
| 2 year Treasury Bond Issue FXD 2 /2004 | 4.25%           | 5,500,000             | 101.7229              | 101.7229 | 101.7229 |
| 2Year Treasury Bond Issue FXD 4/2004   | 4.50%           | 42,000,000            | 99.9389               | 99.9389  | 99.9389  |
| 2 year Treasury Bond Issue FXD 1/2005  | 11.63%          | 346,350,000           | 105.2074              | 103.6130 | 103.6130 |
| 2 year Treasury Bond Issue FXD 2/2005  |                 | 7,500,000             | 99.8876               | 99.8876  | 99.8876  |
| 2 year Treasury Bond Issue FXD 3/2005  | 10.25%          | 322,450,000           | 106.0195              | 100.0000 | 105.0904 |
| 3 year Treasury Bond Issue FXD 3/2002  | 12.25%          | 3,300,000             | 97.2672               | 97.2672  | 97.2672  |
| 3 year Treasury Bond Issue FXD 3/2003  | 4.00%           | 16,850,000            | 101.028               | 95.2011  | 101.028  |

| Security                              | Coupon Rate (%)  | Bonds<br>Turnover<br>(Kshs) | Monthly Prices (Kshs) |          |          |
|---------------------------------------|------------------|-----------------------------|-----------------------|----------|----------|
|                                       |                  |                             | High                  | Low      | Close    |
| 3 year Treasury Bond Issue FXD 4/2003 | 4.00%            | 73,650,000                  | 107.6306              | 96.2328  | 100.6440 |
| 3 year Treasury Bond Issue FXD 2/2004 | 5.25%            | 5,000,000                   | 100.4423              | 90.9597  | 100.4423 |
| 3 year Treasury Bond Issue FXD 1/2004 |                  | 60,150,000                  | 101.0806              | 96.0172  | 101.0806 |
| 3 year Treasury Bond Issue FXD 1/2005 | 11.63%           | 472,000,000                 | 106.5914              | 103.6023 | 106.5914 |
| 3 year Treasury Bond Issue FXD 3/2005 | 11.50%           | 354,150,000                 | 104.3322              | 100.9568 | 104.3322 |
| 4 year Treasury Bond Issue FXT1/2002  | 14.00%           | 5,250,000                   | 104.6398              | 104.6398 | 104.6398 |
| 4 year Treasury Bond Issue FXD 1/2002 | 5%               | 70,600,000                  | 105.1827              | 100.8438 | 100.9175 |
| 4 year Treasury Bond Issue FXD 2/2002 | 13.25%           | 10,650,000                  | 104.5915              | 104.5915 | 100.0000 |
| 4 year Treasury Bond Issue FXD 1/2003 | 12.50%           | 3,600,000                   | 108.1675              | 107.3587 | 108.1675 |
| 4 year Treasury Bond Issue FXD 2/2003 | 9.50%            | 22,000,000                  | 101.6971              | 101.4899 | 101.6971 |
| 4 year Treasury Bond Issue FXD 3/2003 | 4.50%            | 10,000,000                  | 100.0000              | 100.0000 | 100.0000 |
| 4 year Treasury Bond Issue FXD 2/2004 | 6.00%            | 26,000,000                  | 104.2338              | 88.7442  | 100.9464 |
| 4 year Treasury Bond Issue FXD 1/2004 | 5.00%            | 63,250,000                  | 100.1442              | 91.4994  | 100.1442 |
| 4 year Treasury Bond Issue FXD 1/2005 |                  | 1,400,000                   | 105.2375              | 101.2324 | 104.5673 |
| 4 year Treasury Bond Issue FXD 3/2005 |                  | 120,100,000                 | 106.9093              | 102.5242 | 106.9093 |
| <b>Five year Bonds</b>                |                  |                             |                       |          |          |
| 5 year Treasury Bond Issue FR 1/2005  |                  | 5,050,000                   | 102.7012              | 102.5250 | 102.5250 |
| 5 year Treasury Bond Issue FXT 1/2002 | 14.50%           | 41,900,000                  | 106.2238              | 102.4458 | 106.2238 |
| 5 year Treasury Bond Issue FXD 1/2002 | 14.00%           | 37,400,000                  | 107.0414              | 100.4098 | 102.7502 |
| 5 year Treasury Bond Issue FXD 2/2002 | 14.00%           | 32,800,000                  | 105.0515              | 99.8143  | 100.1116 |
| 5 year Treasury Bond Issue FXD 3/2003 | 5.50%            | 180,400,000                 | 100.0447              | 89.2507  | 100.0447 |
| 5 year Treasury Bond Issue FXD 3/2002 | 13.50%           | 65,200,000                  | 104.4758              | 104.1763 | 104.4758 |
| 5 year Treasury Bond Issue FXD 1/2003 | 13.50%           | 23,700,000                  | 107.2348              | 100.1077 | 100.1077 |
| 5 year Treasury Bond Issue FXD 2/2003 | 11.50%           | 214,100,000                 | 106.3122              | 99.8207  | 106.0113 |
| 5 year Treasury Bond Issue FXD 1/2005 | 6.00%            | 50,000,000                  | 101.9508              | 101.9508 | 101.9508 |
| <b>Six Year Bonds</b>                 |                  |                             |                       |          |          |
| 6 year Treasury Bond Issue FR 1/2001  | 91 Day TB +0.80% | 20,000,000                  | 103.0189              | 103.0189 | 103.0189 |
| 6 year Treasury Bond Issue FXD 1/2002 | 14.25%           | 155,750,000                 | 114.2214              | 104.0251 | 100.0000 |
| 6 year Treasury Bond Issue FXD 1/2003 | 14.00%           | 20,400,000                  | 105.6928              | 96.4156  | 101.1890 |
| 6 year Treasury Bond Issue FXD 2/2003 | 11.50%           | 61,050,000                  | 103.7501              | 100.4098 | 103.7501 |
| 6 year Treasury Bond Issue FXD 3/2003 | 6.00%            | 10,000,000                  | 101.4065              | 101.4065 | 101.4065 |
| 6 year Treasury Bond Issue FXD 1/2004 | 6.50%            | 32,050,000                  | 100.0527              | 99.9122  | 100.0527 |
| 6 year Treasury Bond Issue FXD 2/2004 | 6.75%            | 3,000,000                   | 100.5670              | 100.5670 | 100.5670 |
| 6 year Treasury Bond Issue FXD 1/2005 | 13.00%           | 777,850,000                 | 103.2352              | 101.7803 | 102.8067 |
| <b>Seven Year Bonds</b>               |                  |                             |                       |          |          |
| 7 year Treasury Bond Issue FXD 1/2003 | 13.75%           | 150,000                     | 108.3776              | 108.3776 | 105.9033 |
| 7 year Treasury Bond Issue FXD 2/2004 | 7.00%            | 1,850,000                   | 100.0567              | 65.9522  | 100.0567 |
| 7 year Treasury Bond Issue FXD 2/2003 | 6.50%            | 37,100,000                  | 102.9393              | 80.9617  | 102.1671 |
| 7 year Treasury Bond Issue FXD 1/2004 | 6.75%            | 188,000,000                 | 100.5670              | 76.1494  | 100.5670 |
| 7 year Treasury Bond Issue FXD 1/2006 |                  | 286,500,000                 | 101.6881              | 100.5487 | 100.5487 |

| Security                               | Coupon Rate (%) | Bonds Turnover (Kshs) | Monthly Prices (Kshs) |          |          |
|--|-----------------|-----------------------|-----------------------|----------|----------|
|  |                 |                       | High                  | Low      | Close    |
| 8 year Treasury Bond issue FXD 1/2004  | 7.50%           | 5,000,000             | 103.0598              | 103.0598 | 103.0598 |
| 8 year Treasury Bond issue FXD 1/2003  | 12.50%          | 20,700,000            | 104.1476              | 103.8704 | 104.1476 |
| 8 year Treasury Bond issue FXD 2/2003  | 7.00%           | 67,300,000            | 102.8759              | 81.7187  | 100.0000 |
| <b>Nine Year Bonds</b>                 |                 |                       |                       |          |          |
| 9 year Treasury Bond issue FXD 1/2003  | 12.50%          | 32,250,000            | 102.9633              | 102.9633 | 102.9633 |
| 9 year Treasury Bond issue FXD 2/2003  | 9.50%           | 137,750,000           | 101.4899              | 84.9060  | 100.7936 |
| <b>Ten Year Bonds</b>                  |                 |                       |                       |          |          |
| 10 year Treasury Bond issue FXD 2/2003 | 8.50%           | 9,350,000             | 100.0686              | 74.9572  | 100.0686 |
| <b>Total Turnover</b>                  |                 | <b>4,696,250,000</b>  |                       |          |          |
| <b>Total no. of deals (Bonds)</b>      |                 | <b>198</b>            |                       |          |          |

*Annexe 4: Returns of traded Equity Transactions in February 2006*

| Company                                | Volume            | Deals        | Price (Kshs) |        | Turnover (Kshs)    |
|--|-------------------|--------------|--------------|--------|--------------------|
|  |                   |              | High         | Low    |                    |
| <b>Agricultural Sector</b>             |                   |              |              |        |                    |
| Unilever Tea (K)                       | 23,220            | 36           | 92.00        | 85.00  | 2,089,849          |
| Kakuzi Ltd.                            | 132,261           | 48           | 47.00        | 40.25  | 5,604,941.30       |
| Rea Vipingo Ltd.                       | 625,476           | 298          | 23.00        | 19.00  | 12,670,634         |
| Sasini Tea & Coffee Ltd.               | 224,256           | 132          | 32.00        | 27.00  | 6,572,084          |
| <b>Sub-total</b>                       | <b>1,005,213</b>  | <b>514</b>   |              |        | <b>26,937,508</b>  |
| <b>% of Grand Total</b>                | <b>1.62</b>       | <b>2.67</b>  |              |        | <b>0.79</b>        |
| <b>Commercial and Services Sector</b>  |                   |              |              |        |                    |
| Car & General                          | 1,005,776         | 46           | 31.75        | 26.00  | 26,817,663         |
| CMC Holdings Ltd.                      | 3,354,563         | 327          | 53.00        | 48.25  | 170,241,755        |
| Hutchings Biemer*                      |                   |              |              |        |                    |
| Marshalls                              | 19,666            | 1            | 26.25        | 26.25  | 516,233            |
| Kenya Airways Ltd                      | 5,264,957         | 1,915        | 94.50        | 90.00  | 489,382,861        |
| Nation Media Group Ltd.                | 228,664           | 209          | 205          | 170    | 45,285,299         |
| Tourism Promotion Services (Serena)    |                   |              |              |        |                    |
| Uchumi Supermarkets Ltd.               | 10,831,647        | 2,712        | 22.00        | 16.15  | 199,985,572        |
| <b>Sub-total</b>                       | <b>20,705,273</b> | <b>5,210</b> |              |        | <b>932,229,383</b> |
| <b>% of Grand Total</b>                | <b>33.42</b>      | <b>27.10</b> |              |        | <b>27.48</b>       |
| <b>Finance &amp; Investment Sector</b> |                   |              |              |        |                    |
| Barclays Bank (K) Ltd.                 | 828,889           | 553          | 285.00       | 240.00 | 227,467,183        |
| CFC Bank Ltd.                          | 205,915           | 77           | 77.00        | 66.50  | 15,096,277         |
| Diamond Trust Bank of Kenya Ltd.       | 2,141,164         | 427          | 46.50        | 37.00  | 89,617,643         |

| Company   | Volume            | Deals        | Price (Kshs) |        | Turnover (Kshs)      |
|---|-------------------|--------------|--------------|--------|----------------------|
|   |                   |              | High         | Low    |                      |
| ICDC Investment Co. Ltd.                            | 114,053           | 137          | 76.50        | 70.00  | 8,597,279            |
| Housing Finance of Kenya                            | 2,033,184         | 709          | 18.10        | 15.00  | 33,061,273           |
| Jubilee Insurance Co. Ltd.                          | 125,354           | 90           | 101.00       | 88.00  | 12,227,155           |
| Kenya Commercial Bank                               | 3,741,949         | 1,595        | 121.00       | 100.00 | 435,382,817          |
| National Bank of Kenya Ltd.                         | 2,024,980         | 1,178        | 34.25        | 28.00  | 63,582,603           |
| NIC Bank Ltd.                                       | 613,911           | 253          | 54           | 45     | 32,503,302           |
| Pan Africa Insurance Holdings                       | 25,503            | 22           | 40.00        | 34.00  | 987,408              |
| Standard Chartered Bank                             | 448,069           | 286          | 144.00       | 138.00 | 63,430,390           |
| <b>Sub-total</b>                                    | <b>12,302,971</b> | <b>5,327</b> |              |        | <b>981,953,330</b>   |
| <b>% of Grand Total</b>                             | <b>19.86</b>      | <b>27.71</b> |              |        | <b>28.94</b>         |
| <b>Industrial &amp; Allied Sector</b>               |                   |              |              |        |                      |
| Athi River Mining Ltd                               | 1,802,486         | 1,045        | 48.50        | 43.00  | 83,015,067           |
| Bamburi Cement Ltd.                                 | 359,649           | 78           | 144.00       | 136.00 | 50,395,062           |
| BOC Kenya Ltd.                                      |                   |              |              |        |                      |
| British American Tobacco (K) Ltd.                   | 198,473           | 100          | 205.00       | 200.00 | 40,353,680           |
| Crown Berger Ltd.                                   | 178,969           | 136          | 38.50        | 35.25  | 6,632,860            |
| Olympia Capital Holdings                            | 77,785            | 50           | 16.05        | 15.70  | 1,240,294            |
| E.A. Portland Cement Ltd.                           | 142,292           | 75           | 122.00       | 120.00 | 17,231,953           |
| E.A.Cables Ltd.                                     | 216,200           | 99           | 175.00       | 157.00 | 35,106,941           |
| East African Breweries Ltd.                         | 1,510,103         | 595          | 136.00       | 120.00 | 198,500,801          |
| Sameer Africa Ltd                                   | 2,245,769         | 754          | 23.00        | 18.50  | 45,275,855           |
| Kenya Oil Co. Ltd.                                  | 634,300           | 147          | 142.00       | 125.00 | 87,088,802           |
| Kenya Power & Lighting Ltd.                         | 1,197,841         | 253          | 136.00       | 120.00 | 156,091,198          |
| Kenya Power & Lighting Ltd- Pre 4%                  |                   |              |              |        |                      |
| Kenya Power & Lighting Ltd- Pre 7%                  |                   |              |              |        |                      |
| Mumias Sugar Co. Ltd.                               | 16,164,542        | 3,597        | 44.00        | 35.00  | 651,585,036          |
| Total Kenya Ltd.                                    | 655,527           | 314          | 43.50        | 38.00  | 27,628,339           |
| Unga Group Ltd.                                     | 1,285,989         | 470          | 23.00        | 19.45  | 26,801,031           |
| <b>Subtotal</b>                                     | <b>26,669,925</b> | <b>7,713</b> |              |        | <b>1,426,946,919</b> |
| <b>% of Grand Total</b>                             | <b>43.05</b>      | <b>40.12</b> |              |        | <b>42.06</b>         |
| <b>Alternative Investment Market Segment (AIMS)</b> |                   |              |              |        |                      |
| A. Baumann & Co. Ltd.                               | 50,478            | 34           | 13.15        | 13.00  | 660,753              |
| Eaagads Ltd   | 3,050.00          | 6            | 17.00        | 16.75  | 51,605.50            |
| Express Kenya Ltd.                                  | 1,096,388         | 311          | 16.25        | 15.50  | 17,543,072           |
| Kenya Orchards                                      |                   |              |              |        |                      |
| Kapchorua Tea Co.                                   | 350               | 2            | 153.00       | 150.00 | 52,800               |
| Limuru Tea  | 100               | 1            | 347.00       | 347.00 | 34,700               |
| City Trust  | 61,321            | 36           | 58.00        | 54.50  | 3,459,425            |
| Standard Group Ltd                                  | 53,007            | 58           | 41           | 40     | 2,136,434            |
| Williamson Tea Kenya Ltd                            | 4,850             | 12           | 104.00       | 98.00  | 483,400              |
| <b>Subtotal</b>                                     | <b>1,269,544</b>  | <b>460</b>   |              |        | <b>24,422,189</b>    |

| Company            | Volume            | Deals         | Price (Kshs) |     | Turnover (Kshs)      |
|--------------------|-------------------|---------------|--------------|-----|----------------------|
|                    |                   |               | High         | Low |                      |
| % of Grand Total   | 2.05              | 2.39          |              |     | 0.72                 |
| <b>GRAND TOTAL</b> | <b>61,952,926</b> | <b>19,224</b> |              |     | <b>3,392,489,328</b> |

Note: Where (\*) Suspended  
(Blank) Mean no trading activity

#### *Annexe 5: Turnover for the Bond Market, 2002-2006*

| Year         | 2002                  | 20                  | 2004                  | 2005                   | 2006                 |
|--------------|-----------------------|---------------------|-----------------------|------------------------|----------------------|
| Jan          | 3,481,650,000         | 3,799,000,000       | 4,576,350,000         | 1,015,246,910          | 1,054,900,000        |
| Feb          | 1,915,450,000         | 3,181,600,000       | 4,991,500,000         | 636,250,000            | 4,696,250,000        |
| Mar          | 2,107,750,000         | 2,831,360,000       | 3,623,925,000         | 132,650,000            |                      |
| Apr          | 2,691,100,000         | 2,724,850,000       | 2,140,800,000         | 1,005,100,000          |                      |
| May          | 1,561,850,000         | 2,146,900,000       | 3,177,200,000         | 787,700,000            |                      |
| Jun          | 3,012,500,000         | 2,768,750,000       | 5,337,650,000         | 1,295,300,000          |                      |
| Jul          | 3,970,100,000         | 2,421,400,000       | 2,397,450,000         | 1,461,900,000          |                      |
| Aug          | 3,339,700,000         | 5,324,050,000       | 842,800,000           | 1,784,500,000          |                      |
| Sep          | 3,972,150,000         | 3,549,450,000       | 1,442,800,000         | 1,283,500,000          |                      |
| Oct          | 2,547,950,000         | 6,537,100,000       | 2,253,800,000         | 1,524,100,000          |                      |
| Nov          | 3,727,300,000         | 3,025,850,000       | 2,119,100,000         | 1,184,100,000          |                      |
| Dec          | 1,301,900,000         | 3,675,150,000       | 1,208,265,955         | 1,480,150,000          |                      |
| <b>Total</b> | <b>33,629,400,000</b> | <b>41,985,460,0</b> | <b>34,111,640,955</b> | <b>13,590,496, 910</b> | <b>5,751,150,000</b> |

#### *Annexe 6: Equity Trading Summary 2002-2006*

| Year         | 2002                 |               |               | Turnover              | Volume             | Deals         |
|--------------|----------------------|---------------|---------------|-----------------------|--------------------|---------------|
|              | Turnover             | Volume        | Deals         |                       |                    |               |
| Jan          | 135,972,091.45       | 5,154,594.00  | 2,418.00      | 742,016,813           | 28,393,073         | 5,262         |
| Feb          | 138,041,590.00       | 6,073,459.00  | 2,051.00      | 454,545,118           | 14,705,363         | 3,970         |
| Mar          | 181,443,849.00       | 11,856,623.00 | 2,092.00      | 572,998,857           | 18,435,297         | 4,425         |
| Apr          | 183,664,486.85       | 16,012,482.00 | 1,846.00      | 876,449,671           | 22,928,995         | 5,456         |
| May          | 188,266,424.70       | 9,835,684.00  | 2,005.00      | 1,706,875,422         | 59,592,796         | 10,586        |
| Jun          | 157,385,088.50       | 10,627,503.00 | 1,823.00      | 1,247,328,265         | 30,652,265         | 9,779         |
| Jul          | 279,242,405.75       | 9,875,769.00  | 2,223.00      | 740,004,249.          | 28,488,944         | 9,771         |
| Aug          | 228,040,682.90       | 8,476,499.00  | 2,099.00      | 1,496,101,028         | 36,529,242         | 8,465         |
| Sep          | 310,869,075.35       | 12,189,567.00 | 1,962.00      | 1,746,990,179         | 40,418,480         | 9,113         |
| Oct          | 208,391,631.05       | 13,626,291.00 | 2,014.00      | 1,778,123,197         | 35,142,664         | 8,351         |
| Nov          | 381,597,317.20       | 17,111,909.00 | 2,590.00      | 1,808,488,518         | 34,219,988         | 8,361         |
| Dec          | 528,262,138.70       | 27,995,471.00 | 1,928.00      | 2,081,224,902         | 31,722,790         | 8,350         |
| <b>Total</b> | <b>2,921,176,781</b> | <b>148,83</b> | <b>25,051</b> | <b>15,251,146,218</b> | <b>381,229,897</b> | <b>91,889</b> |

| Year         | 2004                  |                    |                | 2005                  |                    |                |
|--------------|-----------------------|--------------------|----------------|-----------------------|--------------------|----------------|
|              | Turnover              | Volume             | Deals          | Turnover              | Volume             | Deals          |
| Jan          | 2,835,348,567         | 56,835,723         | 13,053         | 1,554,616,823         | 38,813,659         | 8,773          |
| Feb          | 3,400,698,717         | 77,244,803         | 15,058         | 1,541,723,241         | 41,971,251         | 7,242          |
| Mar          | 2,340,154,694         | 56,661,258         | 15,222         | 1,513,141,381         | 31,990,778         | 6,459          |
| Apr          | 1,479,583,000         | 50,670,570         | 9,700          | 1,626,062,029         | 36,799,672         | 7,550          |
| May          | 1,158,337,275         | 34,606,662         | 8,490          | 2,422,958,412         | 58,608,379         | 11,089         |
| Jun          | 1,291,923,377         | 51,114,015         | 9,166          | 3,838,534,111         | 101,954,809        | 18,930         |
| Jul          | 1,997,475,271         | 99,492,768         | 10,548         | 5,150,628,428         | 114,328,198        | 23,858         |
| Aug          | 1,565,909,816         | 38,103,558         | 8,863          | 3,854,466,806         | 72,014,930         | 20,335         |
| Sep          | 1,659,789,193         | 37,560,020         | 8,448          | 2,759,434,741         | 150,988,006        | 19,331         |
| Oct          | 1,469,479,824         | 46,897,717         | 8,150          | 3,851,730,790         | 58,423,239         | 17,839         |
| Nov          | 1,683,480,365         | 38,191,004         | 9,483          | 4,345,000,936         | 82,422,356         | 19,425         |
| Dec          | 1,441,522,572         | 37,950,458         | 8,612          | 4,065,378,708         | 85,884,562         | 15,652         |
| <b>Total</b> | <b>22,323,702,671</b> | <b>625,328,556</b> | <b>124,793</b> | <b>36,523,676,406</b> | <b>874,199,839</b> | <b>176,483</b> |

| Year     | 2006                 |             |               |
|----------|----------------------|-------------|---------------|
|          | Turnover             | Volume      | Deals         |
| Jan      | 6,146,383,011        | 143,504,317 | 25,777        |
| Feb      | 3,392,489,328        | 61,952,928  | 19,224        |
| Mar      |                      |             |               |
| Apr      |                      |             |               |
| May      |                      |             |               |
| Jun      |                      |             |               |
| Jul      |                      |             |               |
| Aug      |                      |             |               |
| Sep      |                      |             |               |
| Oct      |                      |             |               |
| Nov      |                      |             |               |
| Dec      |                      |             |               |
| <b>T</b> | <b>9,538,872,339</b> | <b>20</b>   | <b>45,001</b> |

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