



NAIROBI STOCK EXCHANGE

The monthly bulletin

March 2006

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News

KenGen IPO- Kenya's largest IPO to date,

Commenced on March 20 and ends on April 12 2006.

TPSEAL ('Serena') listed on March 20 2006 on NSE.

See more details in page 6.

Market highlights

Equity market

- **The NSE 20 Share Index** increased by 45.01 points to 4,101.64.
- **Market capitalization Increased** by Kshs 14.52 billion to Kshs 484.18 billion from Kshs 469.66 billion recorded the previous month.
- **The volume of shares** traded went up by 7 million from 62 million shares traded in February to 69.00 million shares.
- The value of shares traded increased by Kshs 300 million to Kshs 3.69 billion from Kshs 3.39 billion recorded in February 2006.

Bond market

The bond turnover decreased by Kshs 1.84 billion from Kshs 4.70 billion recorded in February 2006 to Kshs 2.86 billion.

Company announcements

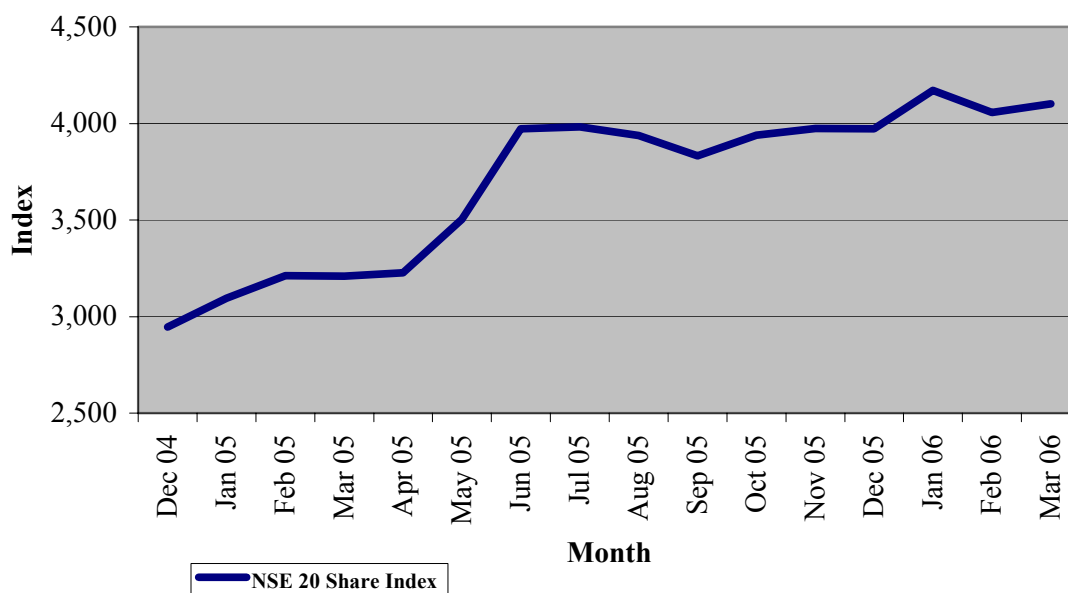
City Trust Ltd- half year results.

MARKET PERFORMANCE

Table 1: Summary of Key Market Indicators

EQUITIES MARKET	31 Mar.06	28 Feb.06	Change	Change%
A) NSE Index (at end month)	4,101.64	4,056.63	45.01	1.11
B) Market Cap (Kshs bn)	484.18	469.66	14.52	3.09
C) No. of Shares Traded (Mn)	69.20	61.95	7.25	11.70
D) No. of issued shares (bn)	5.28	5.23	0.05	0.96
E) Turnover (Kshs bn)	3.69	3.39	0.30	8.85
F) No. of Transactions	19,090	19,224	(134.00)	(0.70)
FIXED INCOME SECURITIES MARKET				
Total Bond Turnover (Kshs. bn)	2.86	4.70	(1.84)	(39.15)
No. of Deals	127	198	(71.00)	(35.86)
Number of Trading Days	23	20		

Chart 1: Movement of the NSE 20 Share Index from Dec. 2004 – Mar. 2006



EQUITIES.

Overall Market Trends

The NSE 20 Share Index increased by 45.01 points to 4,101.64 from February's index of 4,056.63. The volume of shares traded went up by 7 million to 69.00 million shares from 62.00 million shares traded in February. Equity turnover also increased to Kshs 3.69 billion from Kshs 3.39 billion. Similarly, Market capitalisation increased to Kshs 484.18 billion, from February's figure of Kshs 469.66 billion.

Main Investment Market Segment (MIMS)

In terms of the number of shares traded, the best sectors of the market are ranked as follows.

- ✓ Commercial & Services
- ✓ Industrial and allied sector
- ✓ Financials
- ✓ The Agricultural sector.

For details, please see annex 4.

Commercial and Services Sector

The Commercial and Services traded 26 million shares valued at Kshs 950.02 million, representing 38.32% of the total volume of shares traded and 25.73% of the total market turnover. The best counters were Uchumi Supermarkets and Kenya Airways.

Industrial and Allied Sector

This sector traded 25 million shares valued at Kshs 1.53 billion. This represented 36.72% of the total volume of shares traded and 41.38% of the total market turnover. Heavily traded shares included Mumias Sugar Company, Athi River Mining and East Africa Breweries.

Financial and Investment Sector

The Financial and Investment Sector traded 15 million shares valued at Kshs 1.16 billion. This represented 21.75% of the total volume of shares traded in the market and 31.58% of the total market turnover. Most traded companies included National Bank of Kenya, Kenya Commercial Bank, and Housing Finance.

Agriculture Sector

This sector traded a total of 1 million shares valued at Kshs 28.51 million. This represented 1.79% of the total market volume of shares traded and 0.77% of the total market turnover. Rea Vipingo Ltd still dominated the sector.

Alternative Investment Market Segment (AIMS)

A total of 973 thousand shares, worth Kshs 20.07 million were transacted. Express Kenya Ltd dominated the sector.

DEBT MARKET

Bond Market

The bond turnover dropped from 4.70 billion recorded the previous month to Kshs 2.86 billion this month. The most traded bond was 8-year Treasury Bond FXD 1/2006 with a coupon rate of 13.25% per annum. This bond transacted Kshs 937.60 million at a price ranging from Kshs 96.458 to Kshs 96.9965. *For more details, please see annex 3.*

During the month, Central Bank of Kenya issued a 2-year FXD2/2006 and 10- year FXD 1/2006, dated 27/03/2006 for subsequent listing on the NSE. The two bonds are worth Kshs 9.0 billion.

Table 3: Results of 2-year FXD2/2006 and 10- year FXD 1/2006, dated 2703/2006

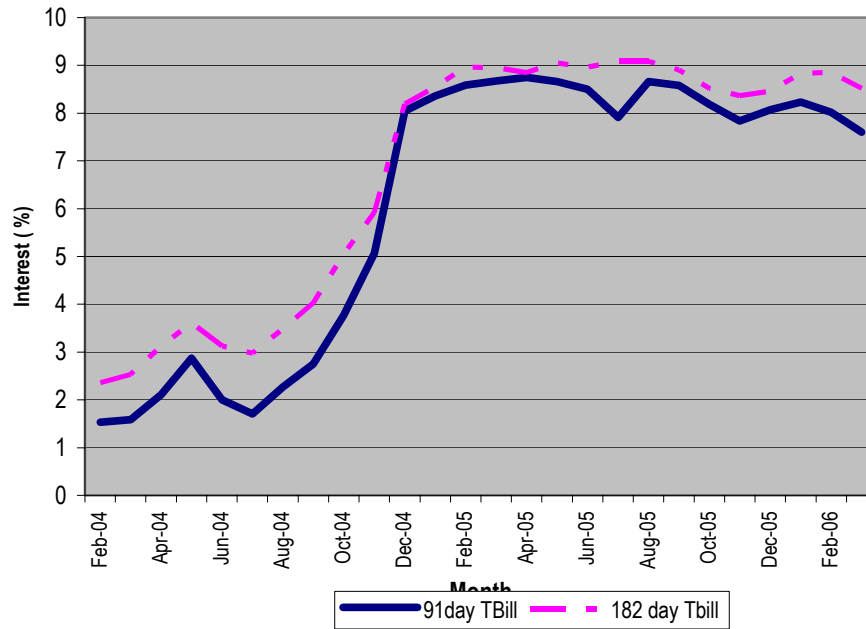
	2-YEAR FXD2/2006	10- YEAR FXD 1/2006	
Due date	24/3/2008	14/3/2016	
Total Amount Offered (Kshs)			9,000.00
Total Bids Received in Kshs	9,893.60	5,033.93	14,927.53
Performance Rate(%)			165.86
Number of Successful Bids	107	184	291
Total Amounts Accepted (Kshs. M)	5,635.90	3,364.10	9,000.00
Of which: Competitive bids	5,115.06	2,836.53	7,951.58
Non-competitive bids	520.85	527.57	1,048.42
Average Redemption Yield(% P.a)	9.682	14.595	
Price par Kshs 100 at average yield	100.566	96.920	
Coupon Rate (%)	10.00	14.00	

Source: Central Bank of Kenya

**Treasury
bill rates**

Monthly average Interest rate on 91 day dropped by 41.60 basis points to 7.60% from 8.02% recorded in February 2006. Similarly, the 182- day Treasury bill interest rates decreased by 32.90 basis points to 8.52% from 8.85%.

Chart 2: Trends in the Treasury Bills Average Interest Rates



**Inflation
rate**

Overall monthly inflation grew from 18.9% in February 2006 to 19.1% recorded in March 2006, while the underlying inflation fell marginally from 5.4% to 5.3%.

COMPANY ANNOUNCEMENT

KenGen IPO

KenGen Initial Public Offer commenced on March 20, extending to April 12 2006. This is the largest IPO in Kenya's history. KenGen is Kenya's leading electrical power generating company producing approximately 80% of the electricity consumed in the country. The Government of Kenya is selling a 30 per cent stake (659,508,437 shares) in the Kenya Electricity Generating Company. Each share is priced at Kshs. 11.90 which will result in a market capitalization of approximately Kshs. 26 billion based on the initial issue price.

Listing of TPS East Africa" Serena"

March 20 2006 marked the official introduction of the 89,865,587 ordinary shares of one shilling each, of TPS Eastern Africa (formerly TPS Holdings Ltd.) - also the only publicly listed holding company in East Africa's tourism industry. The introduction was necessitated by recent developments such as the integration of the Tanzanian hotels and lodges with the existing operations of Tourism Promotion Services Ltd. in Kenya.

City Trust

Announced half year financial results for the period ended 31 January 2006. Net profit increased by 237.41% to Kshs 267.63 million from Kshs 79.32 million recorded the same period in 2005.

City trust Ltd derives major income from the second half of the year to 31 July 2006. Based on information available to date, the Company expects to pay a dividend for the year ended 31 July 2006 of at least the same rate of Kshs 2.75 as that paid in the previous financial year.

STATISTICAL ANNEXES

Annexe 1: Share price performance in the month of March 2006

LISTED COMPANY	Share price (Kshs)			% Change
	1 Mar.2006	31 Mar. 2006	Change	
AGRICULTURAL SECTOR				
Unilever Tea Kenya Ltd Ord 10.00	90.00	89.00	(1.00)	(1.11)
Kakuzi Ord.5.00	40.00	39.00	(1.00)	(2.50)
Rea Vipingo Plantations Ltd Ord 5.00	19.95	19.10	(0.85)	(4.26)
Sasini Tea & Coffee Ltd Ord 5.00	27.00	26.00	(1.00)	(3.70)
COMMERCIAL AND SERVICES				
Car & General (K) Ltd Ord 5.00	30.25	30.00	(0.25)	(0.83)
CMC Holdings Ltd Ord 5.00	49.75	51.00	1.25	2.51
Hutchings Biemer Ltd Ord 5.00 (s)	20.25	20.25	-	-
Kenya Airways Ltd Ord 5.00	93.50	106.00	12.50	13.37
Marshalls (E.A.) Ltd Ord 5.00	26.25	26.00	(0.25)	(0.95)
Nation Media Group Ord. 5.00	200.00	199.00	(1.00)	(0.50)
TPS East Africa Ltd Ord 1.00 (Serena)	81.00	108.00	27.00	33.33
Uchumi Supermarket Ltd Ord 5.00	18.05	15.95	(2.10)	(11.63)
FINANCE AND INVESTMENT				
Barclays Bank Ltd Ord 10.00	251.00	250.00	(1.00)	(0.40)
C.F.C Bank Ltd ord.5.00	69.00	67.00	(2.00)	(2.90)
Diamond Trust Bank Kenya Ltd Ord 4.00	45.50	43.00	(2.50)	(5.49)
Housing Finance Co Ltd Ord 5.00	17.50	15.30	(2.20)	(12.57)
I.C.D.C Investments Co Ltd Ord 5.00	76.50	76.00	(0.50)	(0.65)
Jubilee Insurance Co. Ltd Ord 5.00	100.00	89.50	(10.50)	(10.50)
Kenya Commercial Bank Ltd Ord 10.00	119.00	118.00	(1.00)	(0.84)
National Bank of Kenya Ltd Ord 5.00	33.00	32.50	(0.50)	(1.52)
NIC Bank Ltd Ord 5.00	52.00	50.00	(2.00)	(3.85)
Pan Africa Insurance Ltd Ord 5.00	38.00	40.00	2.00	5.26
Standard Chartered Bank Ltd Ord 5.00	140.00	140.00	-	-
INDUSTRIAL AND ALLIED				
Athi River Mining Ord 5.00	46.25	45.00	(1.25)	(2.70)
B.O.C Kenya Ltd Ord 5.00	s			
Carbacid Investments	s			
Bamburi Cement Ltd Ord 5.00	140.00	140.00	-	-
British American Tobacco Kenya Ltd Ord 10.00	199.00	202.00	3.00	1.51
Crown Berger Ltd Ord 5.00	35.50	38.00	2.50	7.04
Olympia Capital Holdings ltd Ord 5.00	15.70	16.00	0.30	1.91
E.A.Cables Ltd Ord 5.00	159.00	177.00	18.00	11.32
E.A.Portland Cement Ltd Ord 5.00	120.00	120.00	-	-
East African Breweries Ltd Ord 10.00	130.00	133.00	3.00	2.31
Sameer Africa Ltd Ord 5.00	20.00	19.50	(0.50)	(2.50)

LISTED COMPANY	Share price (Kshs)			
	1 Mar.2006	31 Mar. 2006	Change	% Change
Kenya Oil Co Ltd Ord 5.00	130.00	134.00	4.00	3.08
Mumias Sugar Co. Ltd. Ord 5.00	41.00	43.00	2.00	4.88
Kenya Power & Lighting Ltd Ord 20.00	124.00	137.00	13.00	10.48
Total Kenya Ltd Ord 5.00	42.75	41.50	(1.25)	(2.92)
Unga Group Ltd Ord 5.00	19.65	19.00	(0.65)	(3.31)
ALTERNATIVE INVESTMENT MARKET SEGMENT				
A. Baumann & Co.Ltd Ord 5.00	13.10	13.00	(0.10)	(0.76)
City Trust Ltd Ord 5.00	57.00	57.00	-	-
Eaagads Ltd Ord 1.25	17.00	17.00	-	-
Express Ltd Ord 5.00	16.25	17.00	0.75	4.62
Williamson Tea Kenya Ltd Ord 5.00	98.00	94.50	(3.50)	(3.57)
Kapchorua Tea Co. Ltd Ord 5.00	150.00	150.00	-	-
Kenya Orchards Ltd Ord 5.00	5.00	5.00	-	-
Limuru Tea Co. Ltd Ord 20.00	347.00	350.00	3.00	0.86
Standard Newspapers Group Ord 5.00	41.00	34.75	(6.25)	(15.24)

Note: (s) - means suspended

Annexe 2: Market Capitalization for the Equity Market – as at 31 March 2006

Listed company	Total no of shares issued	Share price (Kshs)	Market capitalization(Kshs)
AGRICULTURAL SECTOR			
Unilever Tea Kenya Ltd Ord 10.00	48,875,000	89.00	4,349,875,000
Kakuzi Ord.5.00	19,599,999	39.00	764,399,961
Rea Vipingo Plantations Ltd Ord 5.00	60,000,000	19.45	1,167,000,000
Sasini Tea & Coffee Ltd Ord 5.00	38,009,250	26.00	988,240,500
Total	166,484,249		7,269,515,461
% Grand Total	3.15		1.50
COMMERCIAL AND SERVICES			
Car & General (K) Ltd Ord 5.00	22,279,616	30.00	668,388,480
CMC Holdings Ltd Ord 5.00	48,559,120	51.50	2,500,794,680
Hutchings Biemer Ltd Ord 5.00 (s)	360,000	20.25	7,290,000
Kenya Airways Ltd Ord 5.00	461,615,484	105.00	48,469,625,820
Marshalls (E.A.) Ltd Ord 5.00	14,393,106	26.00	374,220,756
Nation Media Group Ord. 5.00	71,305,260	199.00	14,189,746,740
TPS East Africa Ltd Ord. 1.00	89,865,588	108.00	9,705,483,504
Uchumi Supermarket Ltd Ord 5.00	180,000,000	15.95	2,871,000,000
Total	888,378,174		78,786,549,980
% Grand Total	16.81		16.27

Listed company	Total no of shares issued	Share price (Kshs)	Market capitalization(Kshs)
FINANCE AND INVESTMENT			
Barclays Bank Ltd Ord 10.00	203,682,600	250.00	50,920,650,000
C.F.C Bank Ltd ord.5.00	156,000,000	67.00	10,452,000,000
Diamond Trust Bank Kenya Ltd Ord 4.00	124,218,750	43.00	5,341,406,250
Housing Finance Co Ltd Ord 5.00	115,000,000	15.30	1,759,500,000
I.C.D.C Investments Co Ltd Ord 5.00	54,995,188	76.00	4,179,634,288
Jubilee Insurance Co. Ltd Ord 5.00	36,000,000	89.50	3,222,000,000
Kenya Commercial Bank Ltd Ord 10.00	199,600,000	118.00	23,552,800,000
National Bank of Kenya Ltd Ord 5.00	200,000,000	32.50	6,500,000,000
NIC Bank Ltd Ord 5.00	82,414,551	50.00	4,120,727,550
Pan Africa Insurance Ltd Ord 5.00	48,000,000	40.00	1,920,000,000
Standard Chartered Bank Ltd Ord 5.00	271,967,810	140.00	38,075,493,400
Total	1,491,878,899		150,044,211,488
% Grand Total	28.23		30.99
INDUSTRIAL AND ALLIED			
Athi River Mining Ord 5.00	93,000,000	45.00	4,185,000,000
B.O.C Kenya Ltd Ord 5.00 (s)	19,525,446	160.00	3,124,071,360
Bamburi Cement Ltd Ord 5.00	362,959,275	140.00	50,814,298,500
British American Tobacco Kenya Ltd Ord 10.00	100,000,000	202.00	20,200,000,000
Carbacid Investments Ltd Ord 5.00 (s)	11,326,755	137.00	1,551,765,435
Crown Berger Ltd Ord 5.00	23,727,000	38.00	901,626,000
Olympia Capital Holdings Ltd Ord 5.00	10,000,000	16.00	160,000,000
E.A.Cables Ltd Ord 5.00	20,250,000	177.00	3,584,250,000
E.A.Portland Cement Ltd Ord 5.00	90,000,000	120.00	10,800,000,000
East African Breweries Ltd Ord 10.00	658,978,630	133.00	87,644,157,790
Sameer Africa Ltd Ord 5.00	278,342,393	19.50	5,427,676,664
Kenya Oil Co Ltd Ord 5.00	100,796,120	134.00	13,506,680,080
Mumias Sugar Co. Ltd. Ord 5.00	510,000,000	43.00	21,930,000,000
Kenya Power & Lighting Ltd Ord 20.00	79,128,000	137.00	10,840,536,000
Total Kenya Ltd Ord 5.00	175,064,706	41.50	7,265,185,299
Unga Group Ltd Ord 5.00	63,090,728	19.00	1,198,723,832
Total	2,596,189,053		243,133,970,960
% Grand Total	49.13		50.22
ALTERNATIVE INVESTMENT MARKET SEGMENT			
A. Baumann & Co.Ltd Ord 5.00	3,840,066	13.00	49,920,858
City Trust Ltd Ord 5.00	4,166,046	57.00	237,464,622
Eaagads Ltd Ord 1.25	8,039,250	17.00	136,667,250
Express Ltd Ord 5.00	32,185,264	17.00	547,149,488
Williamson Tea Kenya Ltd Ord 5.00	8,756,320	94.50	827,472,240
Kapchorua Tea Co. Ltd Ord 5.00	3,912,000	150.00	586,800,000
Kenya Orchards Ltd Ord 5.00	12,868,124	5.00	64,340,620

Listed company	Total no of shares issued	Share price (Kshs)	Market capitalization(Kshs)
Limuru Tea Co. Ltd Ord 20.00	600,000	350.00	210,000,000
Standard Newspapers Group Ord 5.00	65,133,359	34.75	2,263,384,225
Total	139,500,429		4,923,199,303
% Grand Total	2.64		1.02
PREFERENCE SHARES			
Kenya Power & Lighting Ltd 4% Pref 20.00	1,800,000	8.60	15,480,000
Kenya Power & Lighting Ltd 7% Pref 20.00	350,000	10.00	3,500,000
Total	2,150,000		18,980,000
% Grand Total	0.04		0.00
Grand Total	5,284,580,804		484,176,427,192

Note :(s) - means suspended

Annexe 3: Prices and Turnover of Bonds traded in March 2006

Security	Coupon Rate (%)	Bonds Turnover(Kshs)	Monthly Prices		
			High	Low	Close
Corporate Bonds					
Safaricom Medium Term Notes, 2006	91 day TB+1.0%	-			
Mabati Rolling Mills Ltd, 2007	91 TB+ 1.25%	-			
Shelter Afrique Medium Term Notes	91 Day +0.75%	-			
East Africa Development Bank, 2006	TB+0.75%	-			
East Africa Development Bank, 2007	7.50%	-			
Faulu Kenya Ltd	91 TB+ 0.5%	-			
One Year Bonds					
1 year Treasury Bond Issue ZC 1/2005	0	6,000,000	90.8348	90.8348	90.8348
1 year Treasury Bond Issue ZC 5/2005	0	20,000,000	98.4573	98.4573	98.4573
Two Year Bonds					
2 year Treasury Bond issue ZC 1/2005	0	450,000	91.5926	91.5926	91.5926
2 year Treasury Bond Issue FXD 2 /2004	4.25%	2,000,000	99.9247	99.9247	99.9247
2 year Treasury Bond Issue FXD 1/2005	11.63%	1,650,000	106.1358	106.1358	106.1358
2 year Treasury Bond Issue FXD 2/2005	10.50%	101,700,000	102.5004	100.8754	100.8754
2 year Treasury Bond Issue FXD 3/2005	10.25%	225,000,000	105.6919	102.1355	102.1355
2 year Treasury Bond Issue FXD 1/2006	10.50%	100,000	103.8999	103.8999	103.8999

Security	Coupon Rate (%)	Bonds Turnover(Kshs)	Monthly Prices		
			High	Low	Close
Three Year Bonds					
3 year Treasury Bond Issue FXT 1/2002	14.25%	2,300,000	105.892	105.892	105.892
3 year Treasury Bond Issue FXD 2/2003	5.25%	1,300,000	99.8338	98.8448	99.8338
3 year Treasury Bond Issue FXD 3/2003	4.00%	1,200,000	101.3804	101.1600	101.3804
3 year Treasury Bond Issue FXD 4/2003	4.00%	2,750,000	100.7750	100.7750	100.7750
3 year Treasury Bond Issue FXD 1/2005	11.63%	18,350,000	107.9151	101.5338	104.8968
3 year Treasury Bond Issue FXD 3/2005	11.50%	14,700,000	104.8049	100.0000	104.8049
3 year Treasury Bond Issue FXD 1/2006	11.00%	400,000,000	102.5696	102.5696	102.5696
Four Year Bonds					
4 year Treasury Bond Issue FXD 1/2002	13.75%	4,300,000	103.4415	101.0000	103.4415
4 year Treasury Bond Issue FXD 1/2003	12.50%	15,000,000	103.6776	101.1235	103.6776
4 year Treasury Bond Issue FXD 2/2003	9.50%	5,900,000	102.1819	101.8768	102.1819
4 year Treasury Bond Issue FXD 3/2003	4.50%	87,850,000	101.6517	95.7832	95.7832
4 year Treasury Bond Issue FXD 1/2004	5.00%	3,000,000	103.3253	103.3253	103.3253
4 year Treasury Bond Issue FXD 1/2005	12.25%	1,400,000	100.6924	100.6924	100.6924
4 year Treasury Bond Issue FXD 3/2005	12.25%	230,000,000	108.6294	106.7527	108.6294
Five year Bonds					
5 year Treasury Bond Issue FXT 1/2002	14.50%	34,100,000	106.4692	104.4073	105.3510
5 year Treasury Bond Issue FXD 1/2002	14.00%	3,100,000	107.8479	102.4563	102.4563
5 year Treasury Bond Issue FXD 2/2002	14.00%	151,000,000	107.5237	100.3351	107.5237
5 year Treasury Bond Issue FXD 3/2003	5.50%	11,600,000	100.6430	91.3541	100.6430
5 year Treasury Bond Issue FXD 3/2002	13.50%	4,000,000	111.5618	111.5618	111.5618
5 year Treasury Bond Issue FXD 1/2003	13.50%	18,650,000	122.4500	100.3595	102.0000
5 year Treasury Bond Issue FXD 1/2005	6.00%	14,500,000	102.6322	100.7850	102.6322
Six Year Bonds					
6 year Treasury Bond Issue FXD 1/2002	14.25%	76,400,000	114.7529	99.4720	106.5937
6 year Treasury Bond Issue FXD 1/2003	14.00%	20,150,000	109.7922	101.0126	109.7922
6 year Treasury Bond Issue FXD 2/2003	11.50%	9,000,000	105.1578	103.9467	103.9467
6 year Treasury Bond Issue FXD 3/2003	6.00%	3,500,000	81.5598	81.5598	81.5598
6 year Treasury Bond Issue FXD 1/2004	6.50%	2,000,000	80.2732	80.2732	80.2732
6 year Treasury Bond Issue FXD 2/2004	6.75%	1,100,000	80.0287	80.0287	80.0287
6 year Treasury Bond Issue FXD 1/2005	13.00%	325,100,000	107.4097	103.5480	107.4097
Seven Year Bonds					
7 year Treasury Bond Issue FXD 1/2003	13.75%	12,000,000	109.3512	100.7845	109.3512
7 year Treasury Bond Issue FXD 2/2004	7.00%	100,000	95.5103	95.5103	95.5103
7 year Treasury Bond Issue FXD 2/2003	6.50%	80,000,000	86.8889	83.3360	86.8889
7 year Treasury Bond Issue FXD 1/2004	6.75%	100,000	100.6954	100.6954	100.6954
7 year Treasury Bond Issue FXD 1/2006	13.25%	2,000,000	101.2769	101.2769	101.2769

Security	Coupon Rate (%)	Bonds Turnover(Kshs)	Monthly Prices		
			High	Low	Close
Eight Year Bonds					
8 year Treasury Bond issue FXD 1/2003	12.50%	1,000,000	101.0000	101.0000	101.0000
8 year Treasury Bond issue FXD 1/2006	13.25%	937,600,000	99.8797	96.458	96.9965
Nine Year Bonds					
9 year Treasury Bond issue FXD 2/2003	9.50%	4,200,000	112.6087	101.2831	112.6087
Ten Year Bonds					
10 year Treasury Bond issue FXD 1/2003	13.25%	1,500,000	76.0000	76.0000	76.0000
10 year Treasury Bond issue FXD 2/2003	8.50%	2,050,000	100.0000	100.0000	100.0000
Daily Turnover		2,859,700,000			
Total Deals (Bonds)		127			

Note: (-) means no trade

Annexe 4: Returns of traded Equity Transactions in March 2006

Company	Volume	Deals	Price (Kshs)		Turnover (Kshs)
			High	Low	
AGRICULTURAL SECTOR					
Unilever Tea (K)	7,858	28	90.00	89.00	705,786
Kakuzi Ltd.	74,048	71	41.00	37.75	2,924,777
Rea Vipingo Ltd.	838,179	332	22.00	17.00	16,261,911
Sasini Tea & Coffee Ltd.	320,935	165	30.25	24.00	8,621,519
Sub-total	1,241,020	596			28,513,993
% of Grand Total	1.79	3.12			0.77
COMMERCIAL AND SERVICES SECTOR					
Car & General	99,500	21	32.50	29.00	2,978,157
CMC Holdings Ltd.	1,088,344	204	52.50	47.00	54,494,369
Hutchings Biemer (s)					
Marshalls	9,000	8	26.00	26.00	234,000
Kenya Airways Ltd	5,052,791	2,086	110.00	80.00	497,427,802
Nation Media Group Ltd.	232,189	234	200.00	185.00	45,632,709
TPS East Africa Ltd	201,849	150	115.00	70.00	20,365,368
Uchumi Supermarkets Ltd.	19,833,454	2,202	18.50	14.50	328,889,224
Sub-total	26,517,127	4,905			950,021,629
% of Grand Total	38.32	25.69			25.73
FINANCE & INVESTMENT SECTOR					
Barclays Bank (K) Ltd.	1,023,585	542	258.00	235.00	257,911,499
CFC Bank Ltd.	121,997	56	70.00	64.50	8,000,375
Diamond Trust Bank of Kenya Ltd.	1,790,846	373	45.75	38.00	73,339,217

Company	Volume	Deals	Price (Kshs)		Turnover (Kshs)
			High	Low	
ICDC Investment Co. Ltd.	178,176	180	77.50	70.00	13,525,669
Housing Finance of Kenya	2,312,645	738	18.00	13.00	39,088,933
Jubilee Insurance Co. Ltd.	94,342	74	100.00	87.00	9,196,393
Kenya Commercial Bank	4,618,583	1,741	121.00	105.00	541,484,383
National Bank of Kenya Ltd.	3,030,394	1,510	34.50	27.00	98,154,046
NIC Bank Ltd.	263,970	241	53.00	46.00	13,503,163
Pan Africa Insurance Holdings	1,149,943	57	40.25	38.00	45,995,953
Standard Chartered Bank	468,184	410	145.00	137.00	65,712,205
Sub-total	15,052,665	5,922			1,165,911,836
% of Grand Total	21.75	31.02			31.58
INDUSTRIAL & ALLIED SECTOR					
Athi River Mining Ltd	2,359,711	1,135	47.00	39.25	103,254,905
Bamburi Cement Ltd.	805,154	140	141.00	135.00	112,801,185
BOC Kenya Ltd.(s)					
British American Tobacco (K) Ltd.	415,685	105	203.00	190.00	83,053,333
Carbacid Investments Ltd. (s)					
Crown Berger Ltd.	210,281	108	38.75	33.00	7,607,039
Olympia Capital Holdings	7,611	11	16.00	15.70	120,983
E.A. Portland Cement Ltd.	795,600	73	120.00	116.00	95,467,953
E.A.Cables Ltd.	273,492	106	172.00	151.00	44,032,009
East African Breweries Ltd.	2,255,060	591	135.00	115.00	296,855,259
Sameer Africa Ltd	1,856,898	821	21.50	16.60	34,691,794
Kenya Oil Co. Ltd.	321,922	88	135.00	123.00	41,369,076
Kenya Power & Lighting Ltd.	705,943	210	137.00	115.00	89,287,633.00
Kenya Power & Lighting Ltd- Pre4%					
Kenya Power & Lighting Ltd- Pre7%					
Mumias Sugar Co. Ltd.	14,208,548	3,308	44.00	36.00	584,403,690
Total Kenya Ltd.	541,313	263	43.00	38.00	22,355,657
Unga Group Ltd.	653,343	296	20.00	18.00	12,403,527
Subtotal	25,410,561	7,255			1,527,704,043
% of Grand Total	36.72	38.00			41.38
ALTERNATIVE INVESTMENT MARKET SEGMENT (AIMS)					
A. Baumann & Co. Ltd.	1,702	4	13.10	13.00	22,186
Eaagads Ltd	7,482	7	17.00	16.95	127,179
Express Kenya Ltd.	817,450	304	17.50	14.20	12,983,163
Kenya Orchards					
Kapchorua Tea Co.	200	1	150.00	150.00	30,000.0
Limuru Tea	300	2	350.00	350.00	105,000
City Trust	25,646	16	57.00	54.00	1,444,626
Standard Group Ltd	103,177	58	42.00	34.00	3,665,632
Williamson Tea Kenya Ltd	17,770	20	101.00	92.00	1,692,337
Subtotal	973,727	412			20,070,123
% of Grand Total	1.41	2.16			0.54

Company	Volume	Deals	Price (Kshs)		Turnover (Kshs)
			High	Low	
GRAND TOTAL	69,195,100	19,090			3,692,221,624

Note: Where (*) Suspended
(Blank) mean no trading activity

Annexe 5: Turnover for the Bond Market, 2002-2006

Year	2002	2003	2004	2005	2006
Jan	3,481,650,000	3,799,000,000	4,576,350,000	1,015,246,910	1,054,900,000
Feb	1,915,450,000	3,181,600,000	4,991,500,000	636,250,000	4,696,250,000
Mar	2,107,750,000	2,831,360,000	3,623,925,000	132,650,000	2,859,700,000
Apr	2,691,100,000	2,724,850,000	2,140,800,000	1,005,100,000	
May	1,561,850,000	2,146,900,000	3,177,200,000	787,700,000	
Jun	3,012,500,000	2,768,750,000	5,337,650,000	1,295,300,000	
Jul	3,970,100,000	2,421,400,000	2,397,450,000	1,461,900,000	
Aug	3,339,700,000	5,324,050,000	842,800,000	1,784,500,000	
Sep	3,972,150,000	3,549,450,000	1,442,800,000	1,283,500,000	
Oct	2,547,950,000	6,537,100,000	2,253,800,000	1,524,100,000	
Nov	3,727,300,000	3,025,850,000	2,119,100,000	1,184,100,000	
Dec	1,301,900,000	3,675,150,000	1,208,265,955	1,480,150,000	
Total	33,629,400,000	41,985,460,000	34,111,640,955	13,590,496,910	8,610,850,000

Annexe 6: Equity Trading Summary 2002-2006

Year	2002			2003		
	Turnover	Volume	Deals	Turnover	Volume	Deals
Jan	135,972,091.45	5,154,594.00	2,418.00	742,016,813	28,393,073	5,262
Feb	138,041,590.00	6,073,459.00	2,051.00	454,545,118	14,705,363	3,970
Mar	181,443,849.00	11,856,623.00	2,092.00	572,998,857	18,435,297	4,425
Apr	183,664,486.85	16,012,482.00	1,846.00	876,449,671	22,928,995	5,456
May	188,266,424.70	9,835,684.00	2,005.00	1,706,875,422	59,592,796	10,586
Jun	157,385,088.50	10,627,503.00	1,823.00	1,247,328,265	30,652,265	9,779
Jul	279,242,405.75	9,875,769.00	2,223.00	740,004,249.	28,488,944	9,771
Aug	228,040,682.90	8,476,499.00	2,099.00	1,496,101,028	36,529,242	8,465
Sep	310,869,075.35	12,189,567.00	1,962.00	1,746,990,179	40,418,480	9,113
Oct	208,391,631.05	13,626,291.00	2,014.00	1,778,123,197	35,142,664	8,351
Nov	381,597,317.20	17,111,909.00	2,590.00	1,808,488,518	34,219,988	8,361
Dec	528,262,138.70	27,995,471.00	1,928.00	2,081,224,902	31,722,790	8,350
Total	2,921,176,781	148,835,851	25,051	15,251,146,218	381,229,897	91,889

Year	2004			2005		
	Turnover	Volume	Deals	Turnover	Volume	Deals
Jan	2,835,348,567	56,835,723	13,053	1,554,616,823	38,813,659	8,773
Feb	3,400,698,717	77,244,803	15,058	1,541,723,241	41,971,251	7,242
Mar	2,340,154,694	56,661,258	15,222	1,513,141,381	31,990,778	6,459
Apr	1,479,583,000	50,670,570	9,700	1,626,062,029	36,799,672	7,550
May	1,158,337,275	34,606,662	8,490	2,422,958,412	58,608,379	11,089
Jun	1,291,923,377	51,114,015	9,166	3,838,534,111	101,954,809	18,930
Jul	1,997,475,271	99,492,768	10,548	5,150,628,428	114,328,198	23,858
Aug	1,565,909,816	38,103,558	8,863	3,854,466,806	72,014,930	20,335
Sep	1,659,789,193	37,560,020	8,448	2,759,434,741	150,988,006	19,331
Oct	1,469,479,824	46,897,717	8,150	3,851,730,790	58,423,239	17,839
Nov	1,683,480,365	38,191,004	9,483	4,345,000,936	82,422,356	19,425
Dec	1,441,522,572	37,950,458	8,612	4,065,378,708	85,884,562	15,652
Total	22,323,702,671	625,328,556	124,793	36,523,676,406	874,199,839	176,483

Year	2006		
	Turnover	Volume	Deals
Jan	6,146,383,011	143,504,317	25,777
Feb	3,392,489,328	61,952,928	19,224
Mar	3,692,221,624	69,195,100	19,090
Apr			
May			
Jun			
Jul			
Aug			
Sep			
Oct			
Nov			
Dec			
Total	13,231,093,963	274,652,345	64,091

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